

KIDWELLY TOWN COUNCIL

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Income				
Precept on County Council	284,827		165,715	
Bank interest received	1		21	
Open spaces (inc foreshore)	21,717		23,195	
Cemetery	8,015		6,355	
Sundry/General	10,000		12,000	
Investment Properties	15,339		14,752	
	<u> </u>	339,899	<u> </u>	222,038
Expenditure				
General Administration	97,700		93,680	
Capital & project expenditure	-		3,100	
Open spaces	59,120		48,693	
Carnival & christmas lights	9,205		10,748	
Highways-Footpaths & lighting	5,389		4,997	
Mayoral, civic & democratic	10,397		9,145	
Grant aid	32,586		21,395	
Investment properties	43,625		43,404	
Cemetery Expenses	3,920		-	
	<u> </u>	261,942	<u> </u>	235,162
NET PROFIT/(LOSS)		<u>77,957</u>		<u>(13,124)</u>

KIDWELLY TOWN COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **CAPITAL ACCOUNT**

	2021		2020	
	£	£	£	£
Brought forward	10,188		23,312	
Add				
Net profit	77,957		-	
	<u>88,145</u>		<u>23,312</u>	
Less				
Net loss	-		13,124	
	<u> </u>	88,145	<u> </u>	10,188
		<u>88,145</u>		<u>10,188</u>

KIDWELLY TOWN COUNCIL

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
CURRENT ASSETS					
VAT		13,410		2,183	
Prepayments and accrued income		5,160		5,160	
Bank account no. 1		72,585		18,298	
Cash in hand		13		13	
		<u>91,168</u>		<u>25,654</u>	
CURRENT LIABILITIES					
Accrued expenses		3,023		15,466	
		<u>88,145</u>		<u>10,188</u>	
NET ASSETS			<u>88,145</u>		<u>10,188</u>
FINANCED BY					
CAPITAL ACCOUNT		1	<u>88,145</u>		<u>10,188</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

V O'Reilly

20 May 2021

KIDWELLY TOWN COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. **FIXED ASSETS**

	2021 £	2020 £
Freehold Land and Buildings		
24 Station Road	130,000	98,000
Vehicles and Equipment		
Christmas Lights	12,765	9,265
Display Panels	1,139	1,139
Display cabinets (Museum)	2,439	2,439
Office Furniture	2,981	2,981
Computers and software	15,430	15,430
	34,754	31,254
Infrastructure Assets		
Cast Iron Planters (4)	3,218	3,218
Flag Poles	630	630
Twinning signs	1,424	1,424
St Mary's Church Clock	18,319	18,319
Planters (7)	1,400	1,400
Victorian Fingerless	1,800	1,800
Log cabin	4,300	4,300
Wrenvale Baskets	3,410	3,410
Roundabout	5,000	5,000
Noticeboards (2)	4,900	4,900
Litter Bins (4)	1,394	-
Footpath Signs	2,003	-
Benches (5)	1,786	-
	49,584	44,401
Community Assets		
Civic Robes gowns and wigs	7,000	7,000
Civic regalia	18,736	18,736
Kidwelly Castle nameplate	25,250	25,250
Other artifacts	6,553	6,553
War Memorial	1	1
Tyfi Quarry - Mynydd y Garreg	1	1
Various open spaces	1	1
Lock up garages - Cawdors	1	1
KIdwelly Cemetery	1	1
Tennis Court	1	1
Playgrounds x 4	1	1
	57,546	57,546
Total	271,884	231,201