

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
KIDWELLY TOWN COUNCIL

KIDWELLY TOWN COUNCIL

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FOR THE YEAR ENDED 31 MARCH 2017

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KIDWELLY TOWN COUNCIL
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

ADDRESS:

Council Offices
Hillfield Villas
Kidwelly
Carmarthenshire
SA17 4UL

ACCOUNTANTS:

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

KIDWELLY TOWN COUNCIL
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	2017		2016	
	£	£	£	£
Income				
Precept on County Council	120,636		117,121	
Bank interest received	455		519	
Open spaces (inc foreshore)	18,804		19,066	
Allotments	205		192	
Cemetery	3,920		6,510	
Sale of land	-		1,200	
Sundry/General	1,237		1,847	
Investment Properties	15,382		16,608	
Grants Received	1,450		-	
		162,089		163,063
Expenditure				
General Administration	96,182		84,338	
Capital & project expenditure	17,584		2,618	
Open spaces	10,278		12,619	
Carnival & christmas lights	7,427		7,782	
Highways-Footpaths & lighting	6,123		5,985	
Mayoral, civic & democratic	2,916		8,469	
Grant aid	11,750		7,475	
Investment properties	12,797		18,890	
Public toilets	-		820	
Cemetery Expenses	3,745		193	
		168,802		149,189
NET (LOSS)/PROFIT		(6,713)		13,874

KIDWELLY TOWN COUNCIL

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
CURRENT ASSETS					
VAT		3,253		3,833	
Prepayments and accrued income		5,752		3,961	
Bank account no. 1		339,310		200,472	
Bank account no. 3		-		152,990	
Cash in hand		20		327	
		<u>348,335</u>		<u>361,583</u>	
CURRENT LIABILITIES					
Accrued expenses		3,458		9,993	
		<u>344,877</u>		<u>351,590</u>	
NET ASSETS					
			<u>344,877</u>		<u>351,590</u>
FINANCED BY					
FUNDS					
Property capital accounts			305,668		305,668
Current account	1		39,209		45,922
			<u>344,877</u>		<u>351,590</u>

KIDWELLY TOWN COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **CAPITAL ACCOUNT AND CURRENT ACCOUNT**

	2017		2016	
	£	£	£	£
Capital account		305,668		305,668
Current account				
Brought forward	45,922		27,430	
Add				
Net profit	-		13,874	
Capital introduced	-		4,618	
	45,922		45,922	
Less				
Net loss	6,713		-	
	—————	39,209	—————	45,922
		<u>344,877</u>		<u>351,590</u>

KIDWELLY TOWN COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. FIXED ASSETS

	2017 £	2016 £
Freehold Land and Buildings		
24 Station Road	80,311	80,311
Vehicles and Equipment		
Christmas Lights	9,265	9,265
Display Panels	1,139	1,139
Display cabinets (Museum)	2,439	2,439
Mower	5,650	5,650
Office Furniture	2,981	2,981
Computers and software	13,714	13,714
	35,188	35,188
Infrastructure Assets		
Cast Iron Planters (4)	3,218	3,218
Flag Poles	630	630
Twinning signs	1,424	1,424
St Mary's Church Clock	18,319	18,319
Planters (7)	1,400	1,400
	24,991	24,991
Community Assets		
Civic Robes gowns and wigs	7,000	7,000
Civic regalia	18,736	18,736
Kidwelly Castle nameplate	25,250	25,250
Other artifacts	6,553	6,553
War Memorial	1	1
Tyfi Quarry - Mynydd y Garreg	1	1
Various open spaces	1	1
Lock up garages - Cawdors	1	1
KIdwelly Cemetery	1	1
	57,544	57,544
Total	198,034	198,034